Good afternoon!

Per the Missouri Constitution, legislation approved by the General Assembly and Governor take effect on August 28th of each year, unless the legislation includes an emergency clause or separate date of effect. In late June, Governor Parson signed HB2400, an omnibus business registration and licensing bill which includes a provision requiring LLC's making a political contribution to register with the Missouri Ethics Commission before doing so.

This new law includes contributions from an LLC to <u>any</u> Missouri political committee, including candidate campaign committees, continuing debt committees, and PAC's.

Additionally, the law establishes additional stipulations for LLC's wishing to make a contribution, including:

- The LLC must be registered with the Missouri Secretary of State and must not be classified as a corporation with the IRS.
- The LLC must have existed for at least one year prior to making a contribution to a Missouri campaign finance committee.
- The LLC must be a legitimate business with a legitimate business interest. It must not be created for the sole purpose of making campaign contributions.

For clients who regularly contribute to SCC-affiliated PAC's we will be working with you to ensure compliance with this new registration system.

For clients who do not contribute to SCC-affiliated PAC's but make contributions to individual committees, the Missouri Ethics Commission has developed an online registration system which can be found here.

We are happy to assist any client register under this new system and will share updates from the Missouri Ethics Commission as they become available.

The new regulations do not change existing campaign finance limitations or include any retroactivity clause.

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